



**DP WORLD**

## **DP World Secures Four-Year Agreement with Maritime Union, Ending Industrial Action**

**Sydney, Australia, 2 February 2024:** DP World has reached a significant in-principle four-year agreement with the Maritime Union of Australia, facilitated by the Fair Work Commission, marking the end of all industrial actions. This development comes as a relief to the logistics and shipping sectors, promising stability and improved operations.

The agreement replaces the previous contract that expired in September 2023. It includes key provisions aimed at ensuring fair compensation, enhanced safety measures, effective fatigue management, along with guarantees of job security and work-life balance for employees.

Nicolaj Noes, Executive Vice President at DP World Oceania, expressed his satisfaction with the outcome: "This agreement is a testament to our commitment to our workforce and to providing uninterrupted services to our customers. We are now focused on moving forward, restoring the supply chain operations, and working collaboratively with our employees to rebuild confidence among our customers and make a positive impact on the national economy."

DP World expresses its appreciation to the Fair Work Commission, various government entities, industry groups, small and medium-sized enterprises, and its cli for their backing during the negotiation phase, underlining its commitment to revitalizing and improving supply chain functions across Australia.

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